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FOR SECSTATE FROM DIR

TO SECRETARY OF STATE

MALCTOV'S SPEECH IMPRESSED PEOPLE IN WASHINGTON AS BEING "CLD
HAT" — SAME CLD GRAMOPHONE RECORD. WHILE RECOGNIZING THAT IT

WAS CLEVERLY CONSTRUCTED TO APPEAL TO NEUTRALIST SENTIMENT IN

EUROPE AND ASIA, IT LACKS DRAMATIC APPEAL, PUNCH LINES OR PHRASES

WHICH ARE NECESSARY TO MAKE WIDE OR DEEP PUBLIC IMPRESSION.

REPETITION OF WELL-KNOWN THEMES MAY INDICATE MOLOTOV GIVEN NO

LATITUDE BY MOSCOW COLLEAGUES TO RISK NEW OR DRAMATIC DEPARTURES

IN FOREIGN POLICY.

WITH RESPECT TO TIMING, BELIEVE IT WILL BE LARGELY OVERSHADOWED
IN EUROPEAN AND ASIAN CIRCLES BY SOVIET-MEHRU JOINT STATEMENT. BY
BAD TIMING SOVIETS HAVE LOST EFFECT OF A ONE-TWO PUNCH THEY MIGHT
OTHERWISE HAVE ATTAINED.

SOVIET ENDEAVOR TO MAKE VIRTUE OUT OF NECESSITY FOR REVERSING DISASTROUS FOREIGN POLICIES RESPECTING AUSTRIA, TUGOSLAVIA, ETC., AND PORTRAYING THESE AS POSITIVE EVIDENCES OF NEW PEACEFUL LINE

NOT LIKELY TO HAVE MUCH SUCCESS EXCEPT IN CONFIRMED NEUTRALIST CIRCLES.

ATTEMPT TO TURN AGAINST US OUR OWN SLOCAN OF "DEEDS OUT TIME"

NOT WORDS" HORE IT HAY BE WORTHWHILE TO REMIND PEOPLE

OF SOVIET UN VETO RECORD.

SPRECH AGAIN EMPHASIZES IMPORTANCE IN PRESENT SOVIET POLICY
OF MAY 10 DISARMAMENT ANTI-FOREIGN BASES, ANTI-OCCUPATION TROOPS
PROPOSAL, AND AGAIN PINPOINTS PACT THAT OUR OVERSEAS BASES BECAUSE
OF STRENGTH WHICH THEY GIVE THE WESTERN ALLIES ARE PRIMARY TARGET
OF SOVIET FOREIGN POLICY.

WE VIEW SPEECH AS MORE IMPORTANT IN OUTLINING EXISTING THEMS
SOVIET FOREIGN POLICY THAN AS A DOCUMENT LIKELY TO AFFECT MINDS
OF MEN ON WORLD-WIDE BASIS. BOTH CONTENT AND TONE OF SPEECH INDICATE
ATTEMPT CREATE IMPRESSION SOVIETS BELIEVE THEY ARE IN STRONG POSITION
IN COMING REGOTIATIONS.

TO SPEECH IN NATO COUNTRIES LIKELY. ON ONE HAND, MOLOTOV HAS AGAIN MEXIMINANTED DISSOLUTION OF NATO AND THIS WILL BE REJECTED BY GREAT BULK
OPINION IN MATO COUNTRIES. ON OTHER HAND, MOLOTOV MAY HAVE SCORED
TACTICAL GAIN BY PUTTING CROSS ON VEST FOR "IMEEDS NOT WORDS."